

THE LOAN PROCESS

AWE's Loan Approval Process is broken down into 3 steps:

Step 1: Online Pre-Application Questionnaire

This is the time when AWE will review initial documents and information, dependent on whether you are starting or purchasing a business or expanding your existing business. Once we have completed an initial assessment of the documents, we will contact you to discuss whether an AWE loan is right for you.

You have a completed business plan and want to apply for financing.

We recommend that you download the checklist to ensure you have all the required documentation.

Step 2: Application

If we recommend moving forward, the second step is loan application. The loan application includes a non-refundable \$100 application fee and a completed AWE loan application form for each director/partner. AWE will conduct a credit review on all applications, and the Financing Specialist will then assess the loan application in detail.

You are ready to apply.

You and all principles have filled in the loan application form.

You have the loan application fee.

Step 3: Loan committee Review

The Financing Specialist will take the application to the Loan Committee for review. Your application will be assessed on the following factors:

- The viability of the business venture
- Management and operational capacity
- Overall financial risk
- Marketability
- Repayment capacity
- Credit history
- Collateral security
- Owner equity
- Consumer acceptance of the product/service

Your loan application is submitted to the review committee.

The loan review committee will assess your application to decide if it fits with the lending portfolio.

You will be informed if the loan is approved or declined.

AWE is supported by: